

ICA International Advanced Certificate in Regulatory Compliance Syllabus

1. Understanding the Regulatory Environment

- Why do we need regulation?
- The objectives of financial services regulation
- Some background and a regulatory timeline
- Consumer/investor protection
- Making markets work well

2. International Regulation

- Regulators' roles
- Global regulatory models
- Understanding different regulatory approaches
- Regulatory methodology - the powers of regulators
- The influence of international bodies and certain jurisdictions
- Some examples of international influences
- Appendix

3. Compliance in Practice

- The compliance function or department
- The role of the compliance function
- What is the role of the compliance professional
- What skills and qualities are required
- Risk management
- Conduct risk management
- Internal and external relationships
- Links between compliance, culture and ethics

4. Compliance and the Prevention of Financial Crimes

- What is financial crime?
- Compliance requirements
- Money Laundering - How are the proceeds of crime laundered?
- The objectives of money launderers
- The risk-based approach to money laundering/terrorist financing
- Counter - Terrorist financing
- Fraud and how to prevent it
- Bribery and Corruption
- Market manipulation/misleading statements, insider dealing and market abuse

Examples and case study

- Regulatory objectives – and what they mean in practice
- Risk based regulation, principles based and outcomes focused regulation
- Compliance activities – a case study scenario